

MASSACHUSETTS THROUGHbred BREEDERS ASSOCIATION
Board of Director's Business Meeting Minutes
June 2, 2022
ZOOM

Chairman Donna Pereira called the meeting to order at 7:04 PM.

<u>Board Members Present</u>	<u>Absent</u>	<u>Guests</u>
Benson, Karen-Treasurer	Catapano, Frank	Robbins, Bill-Accountant
Brown, Arlene-Secretary	Zizza, Anthony	
Currie, Joyce		
Currie, Robert-Sgt at Arms		
DiRico, Joe		
Pereira, Donna-Chair		
Reagan, Kathy-Co-chair		
Rose, Gregg		
Spadea, Anthony		
Umbrello, Paul		

1.) Secretary's Report:

The secretaries report from Apr 21 was read and accepted.

Motion to accept report: A. Spadea **Second:** P. Umbrello

Objection: None **Abstain:** None

2.) Treasurer's Report:

Bill reported there was a small issue with the new bank over fees. The fee will be waived for 1 year. If they still pursue fees, he will shop for another bank.

He also appreciation to Paul for interceding in the confrontation with David Lentin over simulcast money

He also reported that the 8% cap is very limiting. We don't have much ability to spend on projects such as advertising. The Board discussed possibilities for seeking exemptions.

Motion to accept report: J. DiRico **Second:** A. Spadea

Objection: None **Abstain:** None

3.) New Business

a.. The Keystone project speaker sent a quote for service for full year of \$126,000, \$63,000 due in advance. Arlene felt that it was a reasonable figure but noted that we are bound by an 8% cap for administrative costs. Since we now get only 25% of the Race Horse Development fund and that has to cover all administrative costs, it doesn't leave very much for advertising. Second she felt that we should wait until S.205 passes.

A lengthy discussion about the 8% cap followed and a motion was made for Paul to write and Kathy to review an appeal to the MGC to allow an override of the 8% cap to allow for advertising necessary to help us grow the program.

b.) Paul proposed that our website could use an overhaul. He suggested Barry Roos would redesign and maintain the website for a reasonable price. Discussion followed and a motion was made to have Paul get a bid.

Motion: K. Reagan **Second:** A. Spadea.
Objection: None **Abstain:** None

c.) Bob mentioned that our by-laws require a live meeting of at least 15 members to ratify Bylaw changes. After much discussion, it was suggested that we need to change the Bylaw requiring “live” meeting first, since Covid has forced so many ZOOM meetings. Then send out another letter to change the number of Board members.

2022

4.) Next Meeting

Date: 7/21/2022 Time: 7:00PM Place: ZOOM

5.)Adjournment 8:30 PM

Motion to adjourn K. Reagan **Second** A. Spadea

Respectfully Submitted

Arlene B. Brown

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